## FIFTY-SEVENTH LEGISLATURE FIRST SESSION

March 20, 2025

SENATE FLOOR AMENDMENT number \_\_\_1\_ to HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR HOUSE BILL 14, as amended

Amendment sponsored by Senator William E. Sharer

- 1. Strike Senate Tax, Business and Transportation Committee Amendment 14.
- 2. On page 1, line 11, after the semicolon, strike the remainder of the line, strike lines 12 through 14 and strike line 15 through the semicolon.
- 3. On pages 1 through 14, strike Sections 1 through 7 in their entirety.
- 4. On page 18, strike lines 11 through 15 and insert in lieu thereof:

## "SECTION 18. DELAYED REPEALS.--

- A. Sections 2 through 9 of this act are repealed effective January 1, 2030.
- B. Sections 10 and 11 of this act are repealed effective January 1, 2031.
- C. Section 17 of this act is repealed effective July 1, 2029.

## SECTION 19. APPLICABILITY. --

A. The provisions of Sections 1 through 9 of this act apply to taxable years beginning on or after January 1, 2025.

## FIFTY-SEVENTH LEGISLATURE FIRST SESSION

SF1/HTRC/HB 14, aa

Page 2

B. The provisions of Sections 10 and 11 of this act apply to taxable years beginning on or after January 1, 2026.

SECTION 20. EFFECTIVE DATE. -- The effective date of the provisions of Sections 12 through 17 of this act is July 1, 2025.".

5. Renumber sections to correspond with these amendments.

Adopted _		Not Adopted	
	(Chief Clerk)		(Chief Clerk)
	Date		